

Ukpeagvik Inupiat Corporation
Gift of Stock Informational Form



Under the Amendments of the Alaskan Native Claims Settlement Act, UIC Shareholders are able to make a gift of ANCSA Shares to **children, grandchildren, great grandchildren, nieces, nephews, or if the shareholders are 18 years old or older they are able to gift shares to their brother(s) and or sister(s)**. This includes legally adopted children, provided the adoption occurred before those children were 18 years old and you can provide documentation.

Under these amendments shareholders **cannot** gift shares to husbands, wives, mothers, fathers, cousins, or in-laws, under this same provision, shareholders **cannot** make gifts to step children, step grandchildren or step sisters, step brothers if a valid adoption did not take place.

By Law, the recipient of the UIC shares must be a Native, or a descendant of a Native as defined under the Alaskan Native Claims Settlement Act and related to the donor (the shareholder giving the gift of shares) by blood or adoption.

Before you decide to make this Gift, please read and consider the following :

There cannot be a court order on file for your UIC shares. The Gift of shares are **irrevocable**, once the gift is given you may not have them gifted back to you, the gift must be made in whole shares, not fractional shares. You may gift all or part of your shares in any whole number less than or equal to the total amount that you own. **Remember if you gift all your shares you will no longer be a shareholder of UIC. Please note, there will be a sixty (60) day grace period for the signed Gift of Stock form, if you change your mind within 60 days of submittal you can stop the transfer by submitting an Affidavit in writing.**

If the recipient is under the age of majority (18) a custodian must hold the shares until the child is 18. If a custodian is not designated, the order of priority for determination of custodian is as follows :

- 1) legal guardian
- 2) parent
- 3) an adult member of the minors family with whom the minor has customarily lived

When submitting the completed Gift of Stock form, you must also submit a clean copy of the birth certificate showing "kinship" as defined in the Alaska Statutes under gifting ANCSA stock, UIC Stock department will need a clear copy of the social security card, for voting rights UIC Stock department will need a copy of the recipients CIBD from BIA. Also if the person receiving the shares is under age please have the Custodian Consent to Appoint form along with this packet completed by the custodian of record.

Please contact UIC Stock department if you have any questions or concerns about Gifting your UIC shares. (907) 852-4460 or visit our website at www.ukpik.com

Ukpeagvik Inupiat Corporation
Shareholder Affidavit for Gift of Stock



I, _____ Being first duly sworn, dispose and say :
Shareholder Name :

I am a shareholder of UIC owning _____ shares in Ukpeagvik Inupiat Corporation.
I have freely and voluntarily completed and signed the Gift of Stock form which is dated _____.

It is my intent and desire to transfer _____ shares to
Number of shares

Name of the person you are gifting the shares to : who's birthdate is _____ and social security number is _____

The recipient is a Native or a descendant of a Native as defined in the Alaskan Native Claims Settlement Act.

I have truthfully and accurately completed the Gift of Stock form to the best of my knowledge and ability. The recipient is in fact related to me.

It is my intent and desire to irrevocably transfer all rights of ownership of the said Gifted Shares to the recipient and to irrevocably vest in the recipient all such rights of ownership. I understand I will no longer have the right to vote the gifted shares at the shareholder meetings, receive dividends or distributions on the said Gifted Shares.

I also understand I will have sixty (60) days from the date of this document to cancel this gift, provided that I notify Ukpeagvik Inupiat Corporation Stock department in writing and if the writing is received within the sixty day period. I further understand that once the Gift is finalized on the Stock records of UIC, I will not be able to revoke or reverse it and the recipient will not be able to give the Gifted shares back to me.

I understand that it is my responsibility to provide UIC Stock department the documents necessary to make the Gift possible : documents needed as follows :

- Copy of Recipients Birth Certificate- Custodian Consent form if recipient is under the age of 18
- Copy or Verification of Social Security card
- CIBD or Verification of Alaskan Blood Quantum
- Completed Gift of Stock form and Family Tree
- Signed Shareholder Affidavit of Gift

I swear under oath to the best of my knowledge and belief that everything stated in this Affidavit and the accompanying Gift of Stock form and Family Tree is true and accurate and signing these forms I am acting freely, voluntarily and without undo pressure, influence or duress.

Signature

Phone number

Notary Printed name

Notary Signature

Notary Expires

**UKPEAGVIK INUPIAT CORPORATION
GIFT OF STOCK**



For and in consideration of love and affection, I, _____,
(Grantor)

give, assign, transfer and set over to _____, who is my
(Grantee)

_____, and was born on _____, and whose mailing
(Relationship) (Birth date)

address is: _____

and whose social security number is _____, _____ shares of Settlement Common
(Social Security Number) (# of shares)

Stock that I own in UKPEAGVIK INUPIAT CORPORATION, as registered with UKPEAGVIK INUPIAT
CORPORATION, with full authority to _____, to have the certificate of
(Grantee)

stock transferred upon the books and records of the Corporation to _____,
(him/her)

Signed this _____ day of _____, 20_____.

By: _____

Subscribed and sworn to or affirmed before me at _____ on _____
(City/State) (Date)

Notary Public in and for _____

My Commission Expires on _____

FAMILY TREE

Grandfather	Grandfather
Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____	Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____
Grandmother	Grandmother
Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____	Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____
Mother	Father
Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____	Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____
Gift of Stock Recipient	
Alaskan Native? Yes ___ No ___ Degree of Native Blood: _____	

ALL INFORMATION AND DOCUMENTS RECEIVED ARE CONFIDENTIAL